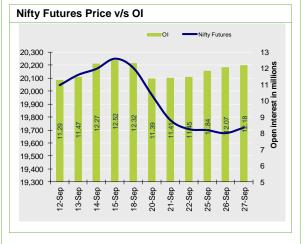


shot			
Close	Prv Cl.	Ab chg	% chg
19,716.45	19,664.70	51.75	0.26
19,719.05	19,677.05	42.00	0.21
12.18	12.07	0.11	0.91
210775	132417	78358	59.18
2.60	12.35	-9.75	-78.9
1.08	0.92	0.16	17.1
	19,716.45 19,719.05 12.18 210775 2.60	Close Prv Cl. 19,716.45 19,664.70 19,719.05 19,677.05 12.18 12.07 210775 132417 2.60 12.35	Close Prv Cl. Ab chg 19,716.45 19,664.70 51.75 19,719.05 19,677.05 42.00 12.18 12.07 0.11 210775 132417 78358 2.60 12.35 -9.75



Institutional Activity in previous trading session						
(in Rs cr.)	Buy	Sell	Net			
Index Futures	4961.82	6150.74	-1188.92			
Index Options	1415162.42	1414080.52	1081.90			
Stock Futures	48897.96	48033.77	864.19			
Stock Options	13370.06	13066.23	303.83			
FII Cash	9,575.17	9,929.52	-354.35			
DII Cash	8,419.68	8,033.40	386.28			
Net FII Activity	(in Rs cr.)					

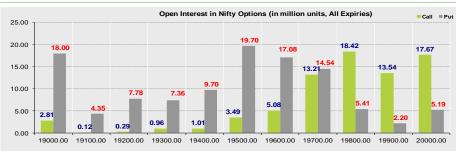
	(,							
Date	ldx Fut	Stk Fut	ldx Opt	Cash				
27-Sep	-1188.9	864.2	1081.9	-354				
26-Sep	-358.7	-1197.2	-30604.7	-693				
25-Sep	-1466.0	2339.4	918.7	-2333				
22-Sep	-1123.6	1125.6	-7021.8	-1327				
21-Sep	-879.7	-856.4	-32049.7	-3007				
20-Sep	-2182.3	-925.1	-53043.8	-3111				

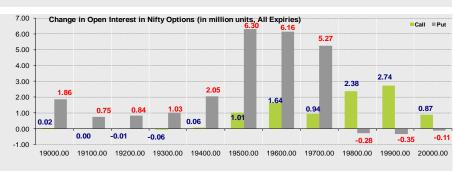
Technical Pi	Technical Pivot (Intraday):						
	S2	S1	PIVOT	R1	R2		
NIFTY	19470	19595	19670	19795	19870		
BANKNIFTY	43915	44260	44495	44840	45075		

Summary

- Indian markets closed on a positive note where buying was mainly seen in Pharma, FMCG, Realty sectors. Nifty Sep Future closed at 19719.05 (up 42.00 points) at a premium of 2.60 pts to spot.
- FIIs were net sellers in Cash to the tune of 354 Cr and were net sellers in index futures to the tune of 1188.92 Cr.
- India VIX increased by 3.57% to close at 11.59 touching an intraday high of 11.82.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen at 19700, 19600, 19500 strike Puts and at 19800, 19900, 20000 strike Calls indicating that the market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 19800 strike Calls and 19500 strike Puts, to the tune of 18.42mn and 19.70mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs: OI is in million units:	Drice cha and OI cha are in	norcontago) NR DESEADCH
tribe is in its. On is in million units.	r nice chia ana Oi cha are in	Delicellade IND NESEANCH

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
ESCORTS	3310.3	3.0	2.0	17.7	FINNIFTY	19943.0	-0.2	0.1	16.0
MFSL	919.5	0.7	8.2	11.8	GUJGASLTD	421.6	-2.6	12.1	11.1
RECLTD	284.3	6.2	67.3	9.5	COLPAL	2053.7	-1.0	4.0	9.5
Short Covering seen in:					Long Unwinding seen in	1:			
Scrip	Price	Price chg	OI	Ol Chg	Scrip	Price	Price chg	OI	OI Chg
HINDCOPPER	159.7	1.9	30.8	-14.4	RAMCOCEM	926.4	-0.5	3.5	-6.2
NAVINFLUOR	4462.5	0.2	0.6	-10.9	TITAN	3218.3	-1.0	5.9	-5.8
BALRAMCHIN	444.8	3.2	10.4	-9.6	EICHERMOT	3480.2	0.0	3.8	-4.9



NIFTY50 Options OI	(CE OI = Resis	tance) (PE OI =	Support)
Symbol	Highest CE OI	Highest PE OI	СМР
ADANIPORTS	900	750	831
ADANIENT	2500	2400	2481
ASIANPAINT	3400	3200	3302
AXISBANK	1000	1000	1026
BAJAJ-AUTO	5300	5000	5041
BAJAJFINSV	1600	1520	1563
BAJFINANCE	8000	7400	7844
BHARTIARTL	890	880	922
BPCL	360	350	349
BRITANNIA	4700	4500	4621
CIPLA	1250	1240	1182
COALINDIA	260	260	291
DIVISLAB	3850	3450	3781
DRREDDY	5700	5600	5489
EICHERMOT	3500	3400	3480
GRASIM	2000	1900	1928
HCLTECH	1200	1200	1262
HDFCBANK	1600	1500	1529
HDFCLIFE	660	640	648
HEROMOTOCO	3100	3000	3011
HINDALCO	490	450	474
HINDUNILVR	2540	2500	2496
ICICIBANK	1000	900	942
ITC	450	440	448
INDUSINDBK	1500	1400	1438

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)					
Symbol	Highest CE OI	Highest PE OI	СМР		
INFY	1480	1400	1466		
IOC	100	85	91		
JSWSTEEL	820	750	780		
KOTAKBANK	1800	1800	1768		
LT	3000	2700	2963		
LTIM	5500	5300	5455		
M&M	1700	1550	1590		
MARUTI	10700	10500	10653		
NESTLEIND	22500	22000	22883		
NTPC	240	230	239		
ONGC	185	185	187		
POWERGRID	198.75	195	199		
RELIANCE	2500	2300	2369		
SBILIFE	1350	1300	1303		
SBIN	600	580	591		
SUNPHARMA	1160	1120	1141		
TATACONSUM	900	800	891		
TATAMOTORS	650	600	620		
TATASTEEL	135	130	128		
TCS	3600	3200	3589		
TECHM	1300	1260	1284		
TITAN	3200	3200	3218		
ULTRACEMCO	8500	8000	8276		
UPL	650	600	615		
WIPRO	445	400	416		



OI against MWPI	_			
Symbol	MWPL	Open Interest	Limit for next day	% OI
DELTACORP	35709031	38984400	Ban	109%
MANAPPURAM	109688743	99660000	4544305	91%
PNB	591377974	532816000	28993075	90%
INDIACEM	44366511	39437100	Ban	89%
NMDC	229794455	201514500	16790232	88%
BHEL	256482590	224689500	18968960	88%
ZEEL	184440627	154620000	20598595	84%
RBLBANK	119927306	99510000	14420940	83%
SAIL	289139949	239720000	34962951	83%
NATIONALUM	178967755	147345000	22674367	82%
INDUSTOWER	166969318	135554600	23066252	81%
GRANULES	28066846	22640000	4023503	81%
IBULHSGFIN	89610825	71155200	13975083	79%
RECLTD	249446067	191640000	45333763	77%
BALRAMCHIN	23040698	17476800	4411863	76%
CANBK	134484114	101082600	26677308	75%
L&TFH	168147913	124695052	35045465	74%
GNFC	18282414	13443300	3924993	74%
LICHSGFIN	60244101	43250000	13981895	72%
HINDCOPPER	65482129	46936800	15271222	72%
GMRINFRA	494055219	350392500	118959958	71%
IDFCFIRSTB	796349193	560325000	196206733	70%
VEDL	236487054	162192000	62470701	69%
IEX	177845485	121938750	47014460	69%
GLENMARK	30110093	20643650	7960938	69%
HAL	37934515	25975200	10062589	68%
HINDPETRO	127940594	87382800	34160764	68%
BANKBARODA	372635498	254176650	99827073	68%
CHAMBLFERT	32829989	22290800	8897689	68%
MCX	10180563	6895200	2776334	68%
PFC	290447407	194943500	80981536	67%
SUNTV	19704232	12997500	5721520	66%
PEL	26744934	17564250	7843437	66%

OI against MWPL						
Symbol	MWPL	Open Interest	Limit for next day	% OI		
PVRINOX	14183747	9285705	4188854	65%		
ESCORTS	6718575	4367550	2015096	65%		
M&MFIN	117858097	75832000	36133192	64%		
ABFRL	83537114	53599000	25761258	64%		
AMBUJACEM	146036127	93567600	45166720	64%		
IRCTC	60165566	38457125	18700162	64%		
AARTIIND	40851736	25810000	12999149	63%		
COALINDIA	454397021	283445400	148231769	62%		
METROPOLIS	5142957	3204400	1681409	62%		
IDEA	4832931211	2980880000	1610404650	62%		
BIOCON	93328354	56377500	32284436	60%		
ASHOKLEY	282349803	169720000	98512312	60%		
UPL	101555650	58311500	38166367	57%		
BSOFT	32415626	18450000	12344844	57%		
BANDHANBNK	193348108	110027500	73653202	57%		
TATAPOWER	339616396	191895750	130739826	57%		
ACC	16266067	9066900	6385863	56%		
DIXON	7857672	4255200	3209588	54%		



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
ONGC 186 CE	Buy	1.5	5	0.1	1-2 Days	Open
TATACONSUM 900CE	Buy	30.3	50	20	1-2 Days	Open
GNFC Future	Buy	614	655	602	Positional	Open
JUBLFOOD 550CE	Buy	19	28	14	1-2 Days	Open
ESCORTS 3400CE	Buy	84	130	55	1-2 Days	Open



Derivatives Daily

Thursday, September 28, 2023

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com Tel no: 6273-8199/8000 AMIT BHUPTANI

DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com